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南京熊猫电子股份有限公司

NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

ANNOUNCEMENT ON DESIGNATION OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Nanjing Panda Electronics Company Limited (the “**Company**”) is pleased to announce that on 28 January 2026, the Board convened the interim meeting of the Company’s eleventh session, at which it considered and approved the resolution entitled ‘Designation of Lead Independent Non-Executive Director’. With effect from 28 January 2026:

Ms. Xiong Yanren, an independent non-executive director (each “**INED**” and collectively “**INEDs**”), chairperson of the Audit and Risk Management Committee, a member of the Remuneration and Appraisal Committee, and a member of the Nomination Committee of the Company, has been designated as the lead independent non-executive director (the “**Lead INED**”).

The Lead INED will not have a separate or higher level of liability relative to other INEDs. Ms. Xiong Yanren’s primary responsibility as the Lead INED is to facilitate and strengthen communication (i) among INEDs; (ii) between INEDs and the rest of the Board; and (iii) with shareholders (in particular, minority shareholders).

The above change was made in response to the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, which came into effect on 1 July 2025. The Board of the Company believes that the above change can strengthen the effectiveness and diversity of the Board, and further enhance good corporate governance practices across the Company.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xia Dechuan
Chairman

Nanjing, the People’s Republic of China
28 January 2026

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Liu Jianfeng, Mr. Hu Jin and Mr. Lv Song; Independent Non-executive Directors: Ms. Xiong Yanren, Mr. Dai Keqin and Mr. Chu Wai Tsun, Baggio; and Employee Director: Mr. Yi Guofu.