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## 南京熊猫电子股份有限公司

## NANJING PANDA ELECTRONICS COMPANY LIMITED

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00553)

### APPOINTMENT OF EXECUTIVE DIRECTOR

Nanjing Panda Electronics Company Limited (the “**Company**”) announces that as nominated by Nanjing Electronics Information Industrial Corporation, a shareholder of the Company (directly and through the asset management plan holding 3.93% of the shares of the Company and holding 23.05% of the shares of the Company through Panda Electronics Group Limited, the controlling shareholder of the Company, therefore holding 26.98% of the shares of the Company in aggregate) and reviewed and approved by the nomination committee of the board of directors (the “**Board**”), Mr. Hu Huichun has been appointed by the Board as a candidate for executive director of the tenth session of the Board of the Company, with effect from the date of passing the relevant resolution at the extraordinary general meeting of the Company.

At the tenth meeting of the tenth session of the Board of the Company convened on 25 August 2022, the nomination of Mr. Hu Huichun as a candidate for executive director of the tenth session of the Board of the Company, for a term of office until the expiry of that of the tenth session of the Board of the Company, and the submission of the same to the general meeting of the Company for consideration were considered and approved.

Mr. Hu Huichun, born in 1973, graduated with a master's degree from the Party School of the Central Committee of CPC majoring in economic management and is an economist. He successively served as the Deputy Head of the office of Panda Electronics Group Limited and the General Manager of the production company of Nanjing Panda Electronic Manufacturing Group. He served as the Deputy General Manager of Nanjing Panda Electronics Company Limited from May 2016 to June 2022, concurrently served as the General Manager of Nanjing Panda Electronic Manufacturing Co., Ltd. from May 2016 to December 2019, and concurrently served as the General Manager of Nanjing Panda Information Industry Co., Ltd. from December 2019 to June 2022. He currently serves as the General Manager, legal representative and the deputy secretary of the Party committee of Nanjing Panda Electronics Company Limited. Mr. Hu has been engaged in the management in the electronic information industry for a long period with extensive experience in operation and management.

Save as disclosed above, Mr. Hu Huichun did not hold any position in the Company or any of its subsidiaries, has not held any directorship in any other listed public company during the past three years and has no other major appointments and professional qualifications.

The term of service of Mr. Hu Huichun will expire at the end of the tenth session of the Board of the Company. His annual remuneration as the executive director and general manager of the Company mainly consists of basic salary, post salary and performance salary, among which, the basic salary and post salary are approximately RMB306,000 per year (before tax), determined based on job responsibilities and division of tasks; and the performance salary is calculated by taking into full account the achievement of key performance indicators, the completion of key tasks and operational compliance of the Company for each year, and will be calculated according to different weighted factors. In addition, the remuneration of Mr. Hu Huichun will also be determined with reference to changes in market conditions.

Save as disclosed above, Mr. Hu Huichun does not have any relationship with any directors, senior management or substantial or controlling shareholders. As at the date of this announcement, Mr. Hu Huichun does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Hu Huichun which needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Nanjing Panda Electronics Company Limited**  
**Zhou Guixiang**  
*Chairman*

Nanjing, the People's Republic of China  
25 August 2022

*As at the date of this announcement, the Board comprises Executive Directors: Mr. Zhou Guixiang and Mr. Xia Dechuan; Non-executive Directors: Mr. Shen Jianlong, Mr. Deng Weiming and Mr. Yi Guofu; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.*