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南京熊猫电子股份有限公司

NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 7 November 2018 (“**Announcement**”) in relation to, the renewal of the existing continuing connected transactions under the CCT Agreements. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Company indicated in the Announcement that a circular (“**Circular**”) containing further information on the renewal of the existing continuing connected transactions under the CCT Agreements was expected to be despatched by the Company to the Shareholders not later than 15 business days after the date of the Announcement (i.e. on or before 28 November 2018).

As additional time is required to prepare and finalize the contents of the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 11 December 2018.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xu Guofei
Chairman

Nanjing, the People's Republic of China
28 November 2018

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xu Guofei, Mr. Chen Kuanyi and Mr. Xia Dechuan; Non-executive Directors: Mr. Lu Qing, Mr. Deng Weiming and Mr. Gao Gan; and Independent Non-executive Directors: Ms. Du Jie, Mr. Zhang Chun and Mr. Gao Yajun.